

Syllabus

Course name

Financial Markets

Semester

Spring 2022 semester

Name of the main instructor

Gabriela Kuvíková, Ph.D.

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Date

- Classes: February 28 – April 8, 2022
- Final exam week: April 11 – 15, 2022
- Make-up exam week: April 18 – 22, 2022

Time

- Lectures: Tuesday 8.00-9.30 a.m. CET, Friday 8.00-8.45 a.m. CET. Note that after March 27, 2022, due to the daylight saving time lectures will be held on Tuesday 7.00-8.30 a.m. Friday 7.00-7.45 a.m. Thus, there will be no change in the course time slots for countries which do not change time.
 - Exercise session: Thursday 8.45-9.30 a.m. CET
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Office hours

To be determined.

Course description

This course aims to provide a basic understanding of today's changing landscape of financial markets and institutions with a broad scope and emphasis on general principles. Students will study the key fundamentals of financial markets and learn how financial markets and financial institutions work. We will discuss interest rates and their role in valuation, learn about efficient market hypothesis and exchange rate determination, explore money and capital markets, identify various players in the financial institutions industry, and take a closer look at risk management in financial institutions.

Prerequisites

Microeconomics at introductory level

Textbook and Materials

Frederic S. Mishkin and Stanley G. Eakins: Financial Markets and Institutions, 9th edition, Pearson/Prentice Hall.

Grading¹

Weekly Quiz	60%
Final exam	40%

¹ 3 ECTS credits (recommended)

Course Outline

Week 1

- Overview of the Financial System

Week 2

- What Do Interest Rates Mean and What is Their Role in Valuation?
- Why Do Interest Rates Change?
- How Do Risk and Term Structure Affect Interest Rates?

Week 3

- The Efficient Market Hypothesis
- The Money Market

Week 4

- The Bond Market
- The Stock Market
- The Mortgage Market

Week 5

- The Foreign Exchange Market
- Banking and the Management of Financial Institutions

Week 6

- The Mutual Fund Industry
 - Risk Management in Financial Institutions
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