

NAME OF THE COURSE		FUNDAMENTALS OF FINANCIAL MANAGEMENT				
Code	ECA103	Year of study	2			
Course teacher	Full professor Ljiljana Vidučić Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD	Credits (ECTS)	5			
Associate teachers	Associate professor Sandra Pepur, Ph D, Associate professor Marija Šimić Šarić, PhD	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	Obligatory	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	To familiarize students with the basic concepts of financial management and their concrete application in enterprises.					
Course enrolment requirements and entry competences required for the course	Requirements for the course enrolment are regulated by the Statute of the Faculty of Economics, Business and Tourism and by the Rulebook of study programs and studying system.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>Course learning outcome: Establish and critically evaluate the underlying concepts of financial management such as valuation, risk and return, capital budgeting, and work capital management.</p> <p>Specific learning outcomes :</p> <ol style="list-style-type: none"> <li>1. Evaluate the securities (bonds and stocks).</li> <li>2. Measure risk.</li> <li>3. Assess the financial performance of the company by using financial statements' analysis.</li> <li>4. Compare the methods for investment project valuation.</li> <li>5. Justify the need for working capital management.</li> </ol>					
Course content broken down in detail by weekly class schedule (syllabus)	<b>Lectures</b>		<b>Exercises/ Seminars</b>			
	Topic	Hours	Topic	Hours		
	Introductory lecture	2	Introductory exercises	2		
	Financial function in the company and financial manager's responsibilities	2	Discounting and compounding of single cash flow	2		
	Time value of money	2	Discounting and compounding of multiple cash flows	2		
	Financial markets		Financial markets Bond valuation			
	Security valuation	2	Stock valuation	2		
	Financing decisions	2	Preparation for the mid-term exam	2		
	Risk and return	2	Risk and return of a security	2		
	Ratio analysis of financial statements	2	Risk and return of a portfolio	2		
	Capital budgeting methods	2	Ratio analysis of financial statements	2		
	Financing of SMEs	2	Capital budgeting methods (I)	2		
	Working capital and cash management	2	Capital budgeting methods (II)	2		

	Management of inventories and receivables	2	Working capital and cash management and management of inventories	2	
	Fundamentals of international financial management	2	Preparation for the mid-term exam	2	
Format of instruction	x lectures <input type="checkbox"/> seminars and workshops x exercises <input type="checkbox"/> <i>on line</i> in entirety x partial e-learning <input type="checkbox"/> field work		x individual assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor x presentation (other)		
Student responsibilities	The condition for attaining a signature is 60% lecture attendance and 50% of exercise attendance (part-time students' obligation is 50% of conditions valid for full-time students). The condition for taking the mid-term exam is attendance on two out of four quizzes. One quiz must be taken before the first mid-term exam and one quiz after the first mid-term exam. Self-evaluation tests (quizzes) that have been successfully solved cannot replace the obligation to take mid-term exams or the final exam, but can contribute to achieving a higher positive grade.				
Screening student work ( <i>name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course</i> )	Class attendance	1	Research	Practical training	
	Experimental work		Report	Presentation	
	Essay		Seminar essay	Selfevaluation tests (quizzes)	0,5
	Tests	3,5	Oral exam	(Other)	
	Written exam	3,5	Project	(Other)	
Grading and evaluating student work in class and at the final exam	During the semester, two written mid-term exams will be organized. Mid-term exams/final written exam carry 100% of the total grade and consist of theoretical questions and numerical tasks. The theoretical questions contribute to the overall points sum with 60% and numerical tasks with 40%. Alternatively, students can achieve grade through a final written exam during the exam period.  To pass the exam, student has to achieve a minimum of 50% of the total number of points from both mid-term exams individually (provided that the minimum of 50% on theoretical questions and a minimum of 50% on numerical tasks is achieved), or 50% of the total points on the final written exam (provided that a minimum of 50% is achieved on theoretical questions and a minimum of 50% on numerical tasks).  Score thresholds and corresponding grades for written exams are: 0-49 points = insufficient (1) 50-65 points = sufficient (2) 66-75 points = good (3) 76-85 points = very good (4) and 86-100 points = excellent (5).				

	Student who achieves a positive grade from the first and second mid-term exam, do not need to take the final written exam. If the student does not pass the written mid-term exams, he/she is obliged to take the final (written) exam.		
Required literature (available in the library and via other media)	<b>Title</b>	<b>Number of copies in the library</b>	<b>Availability via other media</b>
	Vidučić, Lj., Pepur, S., Šimić Šarić, M., <i>Financijski menadžment</i> , X. izdanje, RRiF, Zagreb (2018.) (odabrana poglavlja)	10	
	Authorized course materials, on Moodle platform		Moodle
	Van Horne, J.C., Wachowicz, J. M. (2009), <i>Fundamentals of Financial Management</i> , 13th ed.		
Optional literature (at the time of submission of study programme proposal)	<p><i>Text books and books:</i></p> <p>Berk, J, DeMarzo, P., <i>Corporate Finance</i>, 5th Edition, Pearson, 2020</p> <p>Ćurak, M., Kundid, A., Visković, J. (ur.), <i>Financije nakon krize: Forenzika, etika i održivost</i>, EFST, 2014.</p> <p>Harc, M., Pepur, S., Vidučić, Lj., <i>Struktura kapitala: teorija i politika malih i srednjih poduzeća u Republici Hrvatskoj</i>, Zagreb, Osijek: Hrvatska akademija znanosti i umjetnosti, Zavod za znanstveni i umjetnički rad u Osijeku, 2019.</p> <p>Vidučić, Lj.,(ur.), <i>Mala i srednja poduzeća: financijski, računovodstveni i pravni aspekti osnivanja i Poslovanja</i>, Ekonomski fakultet Split, Split, 2005.</p> <p><i>Articles:</i></p> <p>Bedalov, G., Šimić Šarić M., Pepur, S.: <i>Potencijal financiranja studentskih projekta putem crowdfundinga u Republici Hrvatskoj</i>, <i>Financije – teorija i suvremena pitanja</i> (ur. Koški, D., Kadačić D., Sajter, D.), EFOS, 2018.</p> <p>Rimac Smiljanić, A., Pepur, S., Karadža, S.: <i>Kreditni razvojne banke i performanse SME u uvjetima financijske krize</i>, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014.</p> <p>Šimić, M.: <i>Fondovi za gospodarsku suradnju kao izvor financiranja malog gospodarstva u Hrvatskoj</i>, <i>Financije nakon krize: Forenzika, etika i održivost</i> (ur. Ćurak, M., Kundid, A., Visković, J.), EFST, 2014.</p> <p><i>Other sources:</i></p> <p>Themed videos from Youtube.com channel  Lider (<a href="http://www.liderpress.hr">www.liderpress.hr</a>),  Poslovni.hr (<a href="http://www.poslovni.hr">www.poslovni.hr</a>)  RRiF (<a href="http://www.rrif.hr">www.rrif.hr</a>)</p>		
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> <li>• Class attendance records and documentation about students' results in fulfilling their obligations (lecturer)</li> <li>• Class management surveillance (Vice-dean for education).</li> <li>• Study efficacy analysis of all study courses (Vice-dean for education).</li> <li>• Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center)</li> <li>• All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to</li> </ul>		

	evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add)	