

NAME OF THE COURSE		Accounting for non-profit institutions				
Code	ECS513	Year of study	2nd			
Course teacher	Branka Ramljak, Distinguished professor Adrijana Rogošić, PhD Ivana Perica, PhD	Credits (ECTS)	6			
Associate teachers	Ivana Perica, PhD	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	Mandatory	Percentage of application of e-learning	20%			
COURSE DESCRIPTION						
Course objectives	Enabling the students for the accounting of business transactions in the system of non-profit institutions					
Course enrolment requirements and entry competences required for the course	Prerequisites prescribed by the Statute and Regulations of study of the Faculty of Economics, Business and Tourism.					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	The main learning outcome is: Evaluation of theoretical and practical knowledge in the field of accounting and financial reporting of non-profit institutions (level 7)					
	Specific outcomes are 1. Significance of non-profit institutions (leve 6) 2. Identify the differencies between the accounting system of non-profit institutions and other accounting systems (level 7) 3. Determine differences in the application of accrual principles for non-profit institutions (level 7) 4. Shape the static and dynamic monitoring of businesses transactions in the assets, liabilities, own resources, revenue (receipts) and expenditures (expenses) (level 7) 5. Design an accounting information from financial statements of non-profit institutions (level 7)					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Excersise/Seminar			
	Topic	Hours	Topic	Hours		
	1.The basic concept and content objects; concept and content of the accounting profit institutions, The role, significance and correlation of different accounting systems in Croatia	2	1.Regulations governing accounting profit institutions Similarities and differences between accounting non-profit institutions with other accounting systems	2		
	2.Legal status of non-profit institutions; Associations; Political parties; Religious communities; Humanitarian organizations	2	2.The cash accounting principle for small non- profit Institutions; The accrual principle for large non - profit institutions	2		
	3.Characteristics of the Act on financial operations and account The framework of financial operations and elements of the accounting system	2	3.Organization of accounting of non- profit institutions	2		

2021./2022.

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	regulated by the Act on financial operations and accountancy of non-profit organisations and of non-profit organisations,					
	4.Business records, Bookkeeping documents, Assets, Liabilities, Own Resources		2	4.Assessing the assets, liabilities, own sources, revenue and expenditure		2
	5.Revenues and expenses, Recognition of revenues and expenses, Financial Statements		2	5.Presentation of financial statements of non-profit institutions		2
	6.Audit and audit insight of annual financial statements, The chart of accounts for non-profit institutions		2	6.Creating balance sheet, income and expenses and notes		2
	7.Records in simple-entry bookkeeping; accounting records of VAT		2	7.Non-profit institutions in the VAT system, VAT records; Repetition for the first test		2
	Test (1)			Test (1)		
	9.Record of purchase of non-financial assets		2	9.Record of acquisition cost (acquisition/purchase value) of non-financial assets		2
	10.Nonfinancial asset's cost over its useful life, Amortization and depreciation		2	10.Record of disposal and impairment of the non-financial asset, record of expensing of assets over its useful life		2
	11.Cash in bank and cash on hand records, Financial asset records, Record of liabilities		2	11.Record of changes on financial assets, Record of the short term and long term liabilities		2
	12.Record of revenues and receipts, Record of expenses and expenditures		2	12.Reciprocal and non-reciprocal revenues, Record of expenditures		2
	13.Determining the financial results of non-profit institutions		2	13.Determining surplus and deficit of income		2
	14.Analysis of financial statements of non-profit institutions		2	14.Basic instruments and procedures of analysis of financial statements of non-profit institutions, Repetition for second test		2
	Test (2)			Test (2)		
Format of instruction	<input type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> partial e-learning <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> quiz (other)			
Student responsibilities	Class attendance (50%) and students are required to attending 4 self assessment tests.					
Screening student work (name the proportion of ECTS credits for each	Class attendance	2	Research		Practical training	
	Experimental work		Report		Test (Other)	2*

activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Essay		Seminar essay		Quiz (Other)	0,5
	Tests		Oral exam	2	(Other)	
	Written exam	2	Project		(Other)	
Grading and evaluating student work in class and at the final exam	<p>*During the semestre students may take two tests. Tests replace the written part of the exam. Students who achieve min. 75% points on both tests are freed of written exam.</p> <p>By active participation in classes (by independent participation through the reports) the student can achieve an additional 10% points. The average number of points on both passed tests increased for possible points for active participation forms the grade of the written part of the exam according to the threshold values specified below.</p> <p>Written exam and tests grades are defined as follows:</p> <p>Points (%) Rating</p> <p>75% to 79% sufficient (2)</p> <p>80% to 84% good (3)</p> <p>85% to 94% very good (4)</p> <p>95% to 100% excellent (5)</p> <p>The final exam consists of two parts, written and oral exam. After passing a written exam, the student can access the oral exam. The relationship between the written and oral part is 50:50.</p>					
Required literature (available in the library and via other media)	Title				Number of copies in the library	Availability via other media
	Grupa autora (2009): Računovodstvo neprofitnih organizacija s primjenom kontnog plana, RIF, Zagreb				3	
	Grupa autora (2016): Financijsko poslovanje neprofitnih organizacija : računovodstvo, financijsko izvješćavanje, planiranje, financijsko upravljanje i kontrole, porezno određenje, revizija, RIF, Zagreb				3	
	Internal lectures and exercises materials					Moodle
	Računski plan (2021)					https://mfin.gov.hr/
Optional literature (at the time of submission of study programme proposal)	<p>Journal of accounting, RIF, Zagreb</p> <p>Journal of accounting, RRIF, Zagreb</p> <p>Current news of non-profit institutions from the Ministry of Finance portal http://www.mfin.hr/hr/neprofitne-organizacije</p>					
	<p>Reck,J.; Lowensohn, S., Neely, D. (2018): Accounting for Governmental & Nonprofit Entities [18 ed.] McGraw-Hill Education</p> <p>Perica, I. (2021). The mediating role of managerial accounting in non-profit organizations: a structural equation modelling approach. Croatian Operational Research Review, 12(2), 139-149. ISSN 1848-0225 (print), ISSN 1848-9931 (online). DOI:https://doi.org/10.17535/corr.2021.0012.</p>					

	<p>Rogošić, A. & Svirčić, M. (2015). Accounting information for planning and control in charitable organizations. In Conference Proceedings of the International Scientific Conference, Sveučilište Jurja Dobrile u Puli, Odjel za Ekonomiju i Turizam" Dr. Mijo Mirković", pp. 1-11.</p> <p>Perica, I. & Ramljak, B. (2016). Računovodstveni sustav u funkciji kvalitetnijeg upravljanja neprofitnim sektorom, In Conference Proceedings Second international scientific business conference – Limen 2016, Leadership and Management: Integrated Politics of Research and Innovations, Belgrade, pp. 191-197.</p> <p>Perica, I. & Ramljak, B. (2017). Mjerenje performansi u neprofitnom sektoru, In Conference Proceedings International scientific conference Eman 2017, Economics & Management: Globalization Challenges, Ljubljana, pp. 225-231.</p> <p>Rogošić, A. & Perica, I. (2017). Financial statement analysis of non-profit organizations, In Conference Proceedings: 52. jesensko savjetovanje Računovodstvo, revizija i porezi u praksi, Aljinović Barać, Ž. (ed.)- Brela : Udruga računovođa i financijskih djelatnika Split, pp. 123-136.</p>
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Attendance and fulfilment of student obligations monitoring (by the teacher). • Attendance monitoring (by the vice-dean for education). • The analysis of students' performance across classes within the study programme (by the vice-dean for education). • Students' feedback via questionnaires (UNIST, Centre for quality improvement). • The course teacher examines all outcomes of the course. The content of the exam is assessed periodically in order to establish the adequacy of course outcomes examination (by the vice-dean for education).
Other (as the proposer wishes to add)	