

NAME OF THE COURSE		BASIC FINANCE				
Code	EUB001	Year of study	1.			
Course teacher	Nikša Nikolić, PhD Paško Burnać, PhD	Credits (ECTS)	4			
Associate teachers	Petar Akrap, MSc	Type of instruction (number of hours)	L	S	E	F
			26		13	
Status of the course	Mandatory	Percentage of application of e-learning	30%			
COURSE DESCRIPTION						
Course objectives	Introduce students with basic monetary categories, institutions and policies.					
Course enrolment requirements and entry competences required for the course	Prerequisites are issued in the Statute of the Faculty of Economics and Regulations on Study and Learning					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	The course learning outcome: 1. Analyze monetary categories and financial institutions and link them with monetary policy					
	Individual learning outcomes: 1. Identify and classify basic money aggregates - money and credit 2. Identify subjects that create modern money and analyze ways of creating it 3. Categorize and analyze the role of financial intermediaries in the contemporary economy 4. Analyze the types of monetary policy and its instruments					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Exercises			
	Topic	Hours	Topic	Hours		
	Financial phenomenology	2	Introduction to the financial system	1		
	Money and money functions	2	The emergence and evolution of money	1		
	Money aggregates	2	The emergence and evolution of money systems	1		
	Money in international payments - exchange rate	2	Money aggregates	1		
	Definition of credits	2	Money in international payments - exchange rate	1		
	Credit and its role in economic life	2	Types of loans - short-term loans	1		
	Monetary - credit multiplication	2	Types of loans - long-term loans	1		
	Interest rate theory	2	Practical aspects of Interest rate theory	1		
	Real and nominal interest rate, interest rate differentials	2	Causes and types of inflation, Valuation of bonds	1		
	Financial intermediaries - financial institutions	2	Financial system of the Republic of Croatia	1		
	Financial intermediaries - financial institutions	2	Croatian National Bank	1		
	Financial intermediaries - financial markets	2	Balance of banks, Basic bank aggregates	1		

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	Monetary - credit policy and instruments	2	Monetary - credit policy instruments	1
Format of instruction	<div> <div> X lectures <input type="checkbox"/> seminars and workshops X exercises <input type="checkbox"/> <i>on line</i> in entirety X partial e-learning <input type="checkbox"/> field work </div> <div> <input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other) </div> </div>			
Student responsibilities	Activities to grant signature: the student must actively participate in lectures and exercises during the semester, must solve 2 self-evaluation tests in the moodle system and achieve minimum of 50% class attendance. Students who achieve at least 20% success on self-evaluation tests have the right to take the mid-term exams.			
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	0,5	Research	Practical training
	Experimental work		Report	Self-evaluation tests
	Essay		Seminar essay	(Other)
	Tests	3*	Oral exam	(Other)
	Written exam	3	Project	(Other)
Grading and evaluating student work in class and at the final exam	<p>* A student who achieves a positive grade from the first and second mid-term exam, should not take the final written exam.</p> <p>Mid-term exams carry 90% of the total grade, and active attendance and successful solving of self-evaluation tests 10% of the total grade.</p> <p>The average number of points correspond to following grades: 0-59 insufficient (1) 60-69 sufficient (2) 70-79 good (3) 80-89 very good (4) 90-100 excellent (5)</p> <p>The exam is considered passed if the student achieved at least 60% of the total number of points from both mid-term exams individually or, alternatively, achieved a minimum of 60% of the total number of points at the final written exam.</p> <p>The final grade is formed as the sum of: 1) total points earned on written tests multiplied by a weight of 0.9, 2) class attendance and active participation in the class active class attendance and successful solving of self-evaluation tests multiplied by a weight of 0.1.</p>			
Required literature (available in the library and via other media)	Title		Number of copies in the library	Availability via other media
	Nikolić, N. i Pečarić, M.: Uvod u financije, University of Split, Faculty of Economics, Split, 2012.		10	
	Authorized lectures and teaching materials on Moodle (script and lecture notes)			Moodle

Optional literature (at the time of submission of study programme proposal)	<p>Textbooks:</p> <p>Bennet, A., Parry, J., Wirth, C.: Fundamentals of Finance- Financial institutions and markets, personal finance, financial management, Massey University Press, 2016.</p> <p>Other sources:</p> <p>Croatian National Bank, Regular Publications (CNB Bulletins, Bulletin of Banks, Annual Reports ...)</p> <p>www.hnb.hr www.hanfa.hr www.ijf.hr</p>
Quality assurance methods that ensure the acquisition of exit competences	<ul style="list-style-type: none"> • Class attendance records and documentation about students' results in fulfilling their obligations (lecturer) • Class management surveillance (Vice-dean for education). • Study efficacy analysis of all study courses (Vice-dean for education). • Student poll on lecturer and class efficacy for each study course (University of Split, Quality Improvement Center) • All course learning outcomes are to be verified by the course teacher during the exam. Exam content is being validated on regular basis in order to evaluate the appropriateness of means of examining the learning outcomes (Vice-dean for education).
Other (as the proposer wishes to add)	