

NAME OF THE COURSE		Cost Accounting I				
Code	EUB216	Year of study	3			
Course teacher	Andrijana Rogošić, PhD Branka Ramljak, PhD	Credits (ECTS)	5			
Associate teachers	Ivana Perica, PhD	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	obligatory	Percentage of application of e-learning	20%			
COURSE DESCRIPTION						
Course objectives	Enabling the students of the use of cost accounting in production and commercial activities					
Course enrolment requirements and entry competences required for the course	Previously passed exam in Accounting or Basics of Accounting					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>The main learning outcome: To apply the fundamental postulates of cost accounting in commerce and production. (level 6)</p> <p>Specific learning outcomes are: To differentiate costs by key categories To categorize inventories and costs in accordance with IAS 2 and HSFI 10, other regulations and literature To create a Job-Cost Record in production To perform the calculation of the value of a particular stock category To recommend a cost allocation method and inventory management method To identify bookkeeping documents with the postings to which they relate</p>					
Course content broken down in detail by weekly class schedule (syllabus)	Week	L		E		
		Topic	h	Topic	h	
	1	Introduction; The content and the objective of cost accounting	2	The history of cost accounting	2	
	2	Contemporary cost accounting	2	The role of cost accounting in a company	2	
	3	The cost categorizations	2	Classification of the costs	2	
	4	IAS 2 – Inventory, Types of inventory	2	Recording of the costs	2	
	5	Aquisition and initial valuation of the inventories; Net realizable value of inventory	2	Inventory classification; The forms of inventory	2	
	6	Merchandise	2	Initial value posting of inventory	2	
	7	Documents in cost accounting Costs incurred in bringing inventories to their present location and condition	2	Recording of merchandise in wholesale and in retail; Recording of low value inventory	2	

2021./2022.

01/03/22 – 9.Sj.FV.

	8	Rebate system, Commission sale	2	Specific inventory recording	2	
	9	Merchandise in transit	2	Recording of import of inventories; Contingent procurement costs	2	
	10	Production cost accounting; Costs of conversion	2	Costs of purchase of material (Calculation)	2	
	11	Job Costing and Process Costing	2	Recording of production costs	2	
	12	Cost allocation, Allocation rate	2	Indicators used for cost allocation – practical implementation	2	
	13	Joint product costing, Joint cost allocation methods	2	Job Costing – practical example	2	
Format of instruction	<input type="checkbox"/> lectures <input type="checkbox"/> seminars and workshops <input type="checkbox"/> exercises <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> partial e-learning <input type="checkbox"/> field work		<input type="checkbox"/> independent assignments <input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> (other)			
Student responsibilities	Four self-evaluation tests and class attendance (min 50%).					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	1,0	Research		Practical training	
	Experimental work		Report	0,5	Self-evaluation	0,5
	Essay		Seminar essay		(Other)	
	Tests	3,0	Oral exam	1,5	(Other)	
	Written exam	1,5	Project		(Other)	
Grading and evaluating student work in class and at the final exam	<p>During the semestre students may take two tests. If they pass the tests, they are freed of written exam (*). If a student does not pass the written tests, s/he is obligated to take the final exam. The exam consists of a written part and an oral exam for the evaluation of the adoption of theoretical knowledge.</p> <p>The total score is based on the first and second test (written exam) if the report is successfully done according to the following results:</p> <p>60-69 sufficient (2) 70-79 good (3) 80-89 very good (4) 90-100.... excellent (5)</p>					
Required literature (available in the library and via other media)	Title			Number of copies in the library	Availability via other media	
	Skupina autora: Upravljačko računovodstvo, HZRFD, Zagreb, 2011.			9	/	
	Belak, V. i dr.: Računovodstvo proizvodnje, (2. dopunjeno izdanje), RRiF Plus, Zagreb, 2009.			5		
Authorized lectures and teaching materials on Moodle's course pages				Internet		

	Lanen, W., Anderson, S. & Maher., M. (2019): Fundamentals of Cost Accounting (6th Edition), McGraw Hill		
Optional literature (at the time of submission of study programme proposal)	Journal RIF, Zagreb Journal RRIF, Zagreb http://www.osfi.hr/ Rogošić, A. and Perica, I. (2016): Modeli upravljanja zalihama i njihova uloga u računovodstvu troškova, u: Aljinović Barać, Ž. (ur.) 51. jesensko savjetovanje Računovodstvo, revizija i porezi u praksi. Brela, Udruga računovođa i financijskih djelatnika Split, pp. 45-54. Perica, I. and Rogošić, A. (2012): Vrijednosno usklađivanje zaliha sirovina i materijala, Računovodstveno-financijske informacije, Vol. 57 No. 6, pp. 3-8		
Quality assurance methods that ensure the acquisition of exit competences	Students' feedback via questionnaires. The evaluation by the head of the study programme and the vice-dean of education. External evaluation is conducted by independent external experts. The exam conducted by the course teacher examines all learning outcomes of the course. Periodic examination of the content of the exam is carried out by the vice-dean, based on which it is assured that examination of the learning outcomes is appropriate.		
Other (as the proposer wishes to add)			