

NAME OF THE COURSE		ACCOUNTING FOR NON-PROFIT ORGANIZATION				
Code	EUBB06	Year of study	3 rd			
Course teacher	Branka Ramljak, Distinguished professor Adrijana Rogošić, PhD	Credits (ECTS)	5			
Associate teachers	Ivana Perica, PhD	Type of instruction (number of hours)	L	S	E	F
			26		26	
Status of the course	elective	Percentage of application of e-learning	20%			
COURSE DESCRIPTION						
Course objectives	Introducing students to the theoretical settings of nonprofit accounting and accounting for governmental entities with the application of these settings in nonprofit accounting and accounting for governmental entities.					
Course enrolment requirements and entry competences required for the course	Prerequisites prescribed by the Statute and Regulations of study of the Faculty of Economics, Business and Tourism					
Learning outcomes expected at the level of the course (4 to 10 learning outcomes)	<p>Course learning outcome: Apply basic accounting principles in nonprofit accounting and accounting for governmental entities</p> <p>Individual outcomes are:</p> <ol style="list-style-type: none"> <li>1. Distinguish the underlying settings of nonprofits and governmental entities</li> <li>2. Distinguish accounting systems of nonprofits and governmental entities</li> <li>3. Categorize the basic static and dynamic elements of non-profit organizations' financial statements and governmental entities</li> <li>4. Categorize the underlying financial statements of nonprofits and governmental entities</li> <li>5. Evaluate business events in accordance with the chart of accounts for non-profit organizations and the chart of accounts for governmental entities</li> </ol>					
Course content broken down in detail by weekly class schedule (syllabus)	Lectures		Excercise/Seminar			
	Topic	Hours	Topic	Hours		
	1.The basic concept and content objects; concept and content of the accounting profit institutions, The role, significance and correlation of different accounting systems in Croatia	2	1.Regulations governing accounting profit institutions Similarities and differences between accounting non-profit institutions with accounting for governmental entities	2		
	2.Legal status of non-profit institutions; Associations; Political parties; Religious communities; Humanitarian organizations; Educational institutions, Health care institutions; Local government and Self-government units	2	2.The cash accounting principle for small non- profit Institutions; The accrual principle for large non - profit institutions	2		
3.Characteristics of the Act on financial operations and account The framework of financial operations and elements of the accounting system	2	3.Organization of accounting of non- profit institutions	2			

	regulated by the Act on financial operations and accountancy of non-profit organisations			
	4.Large and small non-profit organizations, Basic accounting principles; Business records, Bookkeeping documents, Assets, Liabilities, Own Resources, Audit and audit insight of annual financial statements	2	4.Assessing the assets, liabilities, own sources, revenues and expenditures	2
	5.Valuation of balance sheet items, Recognition of revenues and expenses, Financial Statements; Analysis of financial statements	2	5.Presentation of financial statements of non-profit organizations, Basic instruments and procedures for analysis of financial statements of non-profit organizations	2
	6.The chart of accounts for non-profit institutions, Records in simple-entry bookkeeping; accounting records of VAT, Records in double-entry bookkeeping: Record of purchase of non-financial assets, Nonfinancial asset's cost over its useful life, Amortization and depreciation	2	6.Non-profit institutions in the VAT system, VAT records; Record of acquisition cost (acquisition/purchase value) of non-financial assets, Record of disposal and impairment of the non-financial asset, record of expensing of assets over its useful life	2
	7.Cash in bank and cash on hand records, Financial asset records, Record of liabilities, Record of revenues and receipts, Record of expenses and expenditures, Determining the financial results of non-profit institutions	2	7.Record of changes on financial assets, Record of the short term and long term liabilities, Reciprocal and non-reciprocal revenues, Record of expenditures, Determining surplus and deficit of revenues, Repetition for first test	2
	Test (1)		Test (1)	
	9.Chart of accounts in accounting for governmental entities,	2	9.Financial statements in accounting for governmental entities	2
	10.Recording of long-term non financial assets in governmental entities	2	10.Recoding of long-term financial and non financial assets in governmental entities	2
	11.Recording of financial assets and financial operations in governmental entities	2	11.Recording changes of financial assets	2
	12.Financial result measurement	2	12.Recording current assets and liabilities	2
	13.The role of public purchase	2	13.Modified principle of occurrence of events - records of revenues and expenses	2
	14.Fiscal responsibility in governmental entities	2	14.Financial result recording, Repetition for second test	2
	Test (2)		Test (2)	
	<input type="checkbox"/> lectures		<input type="checkbox"/> independent assignments	

Format of instruction	<input type="checkbox"/> seminars and workshops <input type="checkbox"/> <b>exercises</b> <input type="checkbox"/> <i>on line</i> in entirety <input type="checkbox"/> <b>partial e-learning</b> <input type="checkbox"/> field work		<input type="checkbox"/> multimedia <input type="checkbox"/> laboratory <input type="checkbox"/> work with mentor <input type="checkbox"/> <b>quiz</b> (other)			
Student responsibilities	Class attendance (50%) and students are required to attending 4 self assessment tests.					
Screening student work (name the proportion of ECTS credits for each activity so that the total number of ECTS credits is equal to the ECTS value of the course)	Class attendance	4,5 2	Research		Practical training	
	Experimental work		Report		(Other)	
	Essay		Seminar essay		Kviz (Other)	0,5
	Tests	1*	Oral exam	2	(Other)	
	Written exam	1	Project		(Other)	
Grading and evaluating student work in class and at the final exam	<p>*During the semestre students may take two tests. Tests replace the written part of the exam. Students who achieve min. 75% points on both tests are freed of written exam.</p> <p>By active participation in classes (by independent participation through the reports) the student can achieve an additional 10% points. The average number of points on both passed tests increased for possible points for active participation forms the grade of the written part of the exam according to the threshold values specified below.</p> <p>Written exam and tests grades are defined as follows:</p> <p>Points (%) Rating</p> <p>75% to 79% sufficient (2)</p> <p>80% to 84% good (3)</p> <p>85% to 94% very good (4)</p> <p>95% to 100% excellent (5)</p> <p>The final exam consists of two parts, written and oral exam. After passing a written exam, the student can access the oral exam. The relationship between the written and oral part is 50:50.</p>					
Required literature (available in the library and via other media)	<b>Title</b>			<b>Number of copies in the library</b>	<b>Availability via other media</b>	
	Grupa autora (2016): Financijsko poslovanje neprofitnih organizacija : računovodstvo, financijsko izvještavanje, planiranje, financijsko upravljanje i kontrole, porezno određenje, revizija, RIF, Zagreb			3		
	Računski plan (2021)				<a href="https://mfin.gov.hr/">https://mfin.gov.hr/</a>	
	D. Vašiček, V. Vašiček: Računovodstvo proračunskih i neprofitnih organizacija, Sveučilište u Rijeci. Ekonomski fakultet, Rijeka, 2016.			3		
	Internal materials from lectures and exercises				Moodle	
Optional literature (at the time of	Reck, J., Lowensohn, S., Neely, D.(2018). Accounting for Governmental & Nonprofit Entities, 18 ed., McGraw-Hill Education					

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<p>submission of study programme proposal)</p>	<p>Journal of accounting, RIF, Zagreb  Journal of accounting, RRIF, Zagreb  Current news of non-profit institutions from the Ministry of Finance portal  <a href="http://www.mfin.hr/hr/neprofitne-organizacije">http://www.mfin.hr/hr/neprofitne-organizacije</a>  Current news in the accounting for governmental entities  <a href="https://mfin.gov.hr/istaknute-teme/drzavna-riznica/racunovodstvo">https://mfin.gov.hr/istaknute-teme/drzavna-riznica/racunovodstvo</a></p> <p>Perica, I. (2021). The Mediating Role of Managerial Accounting in Non-profit Organizations: a structural equation modelling approach: Croatian Operational Research Review, 12(2), 139-149. ISSN 1848-0225 (print), ISSN 1848-9931 (online). DOI: <a href="https://doi.org/10.17535/crorr.2021.0012">https://doi.org/10.17535/crorr.2021.0012</a></p> <p>Rogošić, A. &amp; Svirčić, M. (2015). Accounting information for planning and control in charitable organizations. In Conference Proceedings of the International Scientific Conference, Sveučilište Jurja Dobrile u Puli, Odjel za Ekonomiju i Turizam" Dr. Mijo Mirković", pp. 1-11.</p> <p>Perica, I. &amp; Ramljak, B. (2016). Računovodstveni sustav u funkciji kvalitetnijeg upravljanja neprofitnim sektorom, In Conference Proceedings Second international scientific business conference – Limen 2016, Leadership and Management: Integrated Politics of Research and Innovations, Belgrade, pp. 191-197.</p> <p>Perica, I. &amp; Ramljak, B. (2017). Mjerenje performansi u neprofitnom sektoru, In Conference Proceedings International scientific conference Eman 2017, Economics &amp; Management: Globalization Challenges, Ljubljana, pp. 225-231.</p> <p>Rogošić, A. &amp; Perica, I. (2017). Financial statement analysis of non-profit organizations, In Conference Proceedings: 52. jesensko savjetovanje Računovodstvo, revizija i porezi u praksi, Aljinović Barać, Ž. (ed.)- Brela : Udruga računovođa i financijskih djelatnika Split, pp. 123-136.</p>
<p>Quality assurance methods that ensure the acquisition of exit competences</p>	<ul style="list-style-type: none"> <li>• Attendance and fulfilment of student obligations monitoring (by the teacher).</li> <li>• Attendance monitoring (by the vice-dean for education).</li> <li>• The analysis of students' performance across classes within the study programme (by the vice-dean for education).</li> <li>• Students' feedback via questionnaires (UNIST, Centre for quality improvement).</li> <li>• The course teacher examines all outcomes of the course. The content of the exam is assessed periodically in order to establish the adequacy of course outcomes examination (by the vice-dean for education).</li> </ul>
<p>Other (as the proposer wishes to add)</p>	